

COUNCIL POLICY Business Incentive Policy

POLICY TITLE: Business Incentive Policy

POLICY NUMBER: 202 REVISION NUMBER: 2

ERM REFERENCE: SF14/411 - R24/4192

RESOLUTION NUMBER: 4110 POLICY TYPE: Strategic

APPROVING OFFICER: Council Adoption
DATE OF ADOPTION: 26 September 2024

TIME PERIOD OF REVIEW: 2 Years

DATE OF NEXT REVIEW: 26 September 2026

RESPONSIBLE DEPARTMENT: Executive

1. OBJECTIVE

The Flinders Shire Businesses and Investors Incentives Policy is a Flinders Shire Council initiative to attract new investments, to support revitalisation of local Businesses, generate investment and create employment opportunities across the Flinders Shire region. The goals of this program are to increase the economic opportunities for businesses through increased patronage, support new investments that generate economic benefit to the region, support the preservation and improvement of buildings and make more attractive commercial streetscapes across townships in the Shire.

2. SCOPE

The policy outlines Council incentives for the following:

- An existing business, located within the Shire, to expand their operations.
- An existing business, located outside the Shire, to relocate or establish within the Shire; and
- A new business to establish within the Shire,

in the expectation that the business will directly or indirectly provide increased employment opportunities or services for residents of the Flinders Shire.

3. IMPLEMENTATION

The Businesses and Investors Incentives Policy is open to new and existing businesses that identify as sole traders, micro, small and medium size.

Council gives preference to the small businesses, especially our local small businesses in the community, playing a pivotal role in our sustainability and growth. We believe that small family businesses are the backbone of our economy and the key to Australia's economic recovery. Council understands small businesses' daily operations challenges; hence we have adopted a simple /Streamlined 5-step process to save time and minimise efforts.

Council provides an annual budget allocation. Council may refuse an application if the budget allocation has been overspent.

Figure below identifies the funding available as per business tier:

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Sole Trader

- Must hold current ABN
- •Support the local industry, but not a home based business
- •Business presence within the shire
- •Funding Allocation: capped at \$2000 over 5 years

Micro Business

- Employ 1 to 4 persons
- •ATO turnover < \$2million
- Funding Allocation capped at \$5,000 over 5 years

Small - Medium Business

- Employ 5 to 50 persons
- •ATO turnover \$2 million to < \$50 million
- Funding Allocation: capped at \$10,000 over 5 years

Note: If request is for Council product e.g. Gravel, amount of product provided will be based on the value of the material at the time of application, including Royalty Rates payable by Council, up to the total funding amount available to the business.

Large businesses and investments fall outside the scope of this policy and will be considered separately by Council.

Application Process

Step 1
Formal Application

Step 2

Eligibility check and formal assessment by Council Step 3

Review and formal decission by Council

Step 4
Applicants Advised

Step 5

4. ELIGIBLE EXPENDITURE

The below items are considered eligible under the policy guidelines:

- Upgrade Shop Fronts
- Structural Upgrade internal and external
- Non-mobile Plant such as digital screens, POS systems, security, A/V equipment and the like,
- Billboards & signboards
- Staff housing construction
- Council Product eg Gravel (can only be used on a commercial and industrial blocks)
- Employee incentives to attract new staff
- Marketing materials (signs, banners, brochures, mailers, etc.)
- IT equipment, software and supplies
- Website (redesign and/or upgrade, etc.)
- Staff training and development
- Office Furniture

5. INELIGIBLE EXPENDITURE

- General Maintenance
- Any tasks related to day-to-day running, such as operational activities
- Any other task as deemed by Council





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6. ELIGIBILITY CRITERIA

- Business located within Hughenden, Prairie and Torrens Creek Town zone/ boundary (see attachment A for map)
- Business outside of designated zones must have a premises and relevant approvals in place to operate
- Business may submit multiple applications up to the total value of grant funds available for their business category. The full funding available to an eligible business will be available up to 5 years from original approval date
- If a business operates from multiple lot plans within approved funding zone, they will be eligible to apply for full funding allocation per block

7. APPLICATION AND REVIEW PROCESS

- Relevant Application Package will be made available to proponent for applicable business category
- Proponent to complete the formal application, and return to Council with any required documentation
- Council to review and approve if successful at monthly Ordinary Meeting of Council only

8. DOCUMENTATION TO BE PROVIDED

- Application Form and supporting documentation (including ABN, scope of works, rational for funding support, project plan)
- Provide current quotation for all scoped works all categories

9. OBLIGATIONS AND REPORTING

- Business to submit an Invoice to Flinders Shire Council for the approved funding amount, attaching a copy of the invoice from the tradesman/contractor and photos of work completed
- Reporting and milestones as per the contractual agreement

10. ATTACHMENTS

- Maps of Eligible Zones for Business Location
- Application Form

11. REVIEW TRIGGER

Policy is to be reviewed every 2 years.

12. PRIVACY PROVISION

Council respects and protects people's privacy and collects, stores, uses and discloses personal information responsibly and transparently when delivering Council services and business.

13. APPROVAL

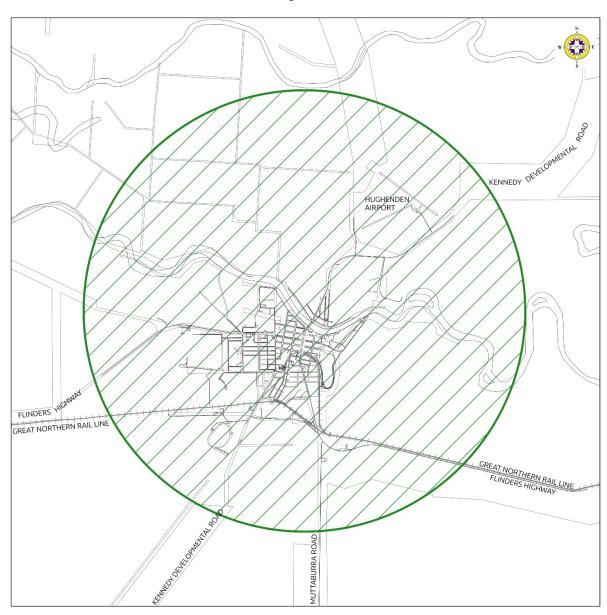
Adopted at the Council Meeting - Resolution Number 4110.



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14. Attachment A – Maps of Eligible Zones for Business Location

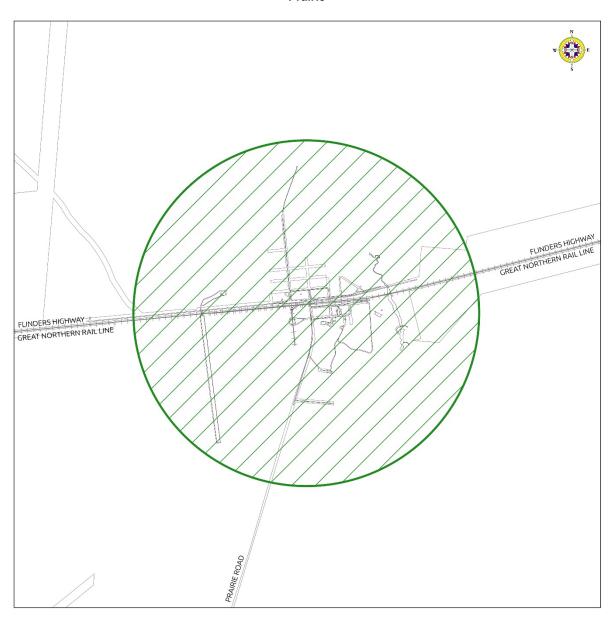
Hughenden





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Prairie





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Torrens Creek

